Asset Management Policy

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## Contents

1. Purpose ................................................................................................................................................. 3
2. Scope ..................................................................................................................................................... 3
3. Context .................................................................................................................................................. 3
4. Definitions ............................................................................................................................................ 3
5. Strategic Direction ............................................................................................................................... 4
6. Asset Management Vision .................................................................................................................. 4
7. Objectives ............................................................................................................................................. 4
8. Principles ............................................................................................................................................... 4
9. Responsibilities ..................................................................................................................................... 5
10. Review .................................................................................................................................................. 5
1. Purpose
1.1. This Asset Management Policy sets out Whakatāne District Council’s approach and defines the key principles that underpin asset management practices at Whakatāne District Council.

2. Scope
2.1. The Asset Management Policy applies to the areas of the organisation that manage and operate tangible, physical assets for the purpose of delivering services to the residents of Whakatāne District.

3. Context
3.1. Section 10 of the Local Government Act 2002 provides that the purpose of local government is, in part, to meet the current and future needs of communities for good-quality local infrastructure, local public services and performance of regulatory functions in a way that is most cost-effective for households and businesses.
3.2. In this context, good-quality means infrastructure, services, and performances that are efficient, effective and appropriate to present and anticipated future circumstances.
3.3. Asset management is a systematic process to guide the planning, acquisition, operation, maintenance renewal and disposal of assets. The objective of asset management is to maximise service delivery potential while managing related risks and costs over the life-cycles of the assets.

4. Definitions
4.1. Assets
In the context of the Asset Management Policy, an asset includes all council owned and operated tangible, physical assets, including, but not limited to, water networks, roads, parks and buildings.

4.2. Asset Management Plan
Documented information that specifies the activities, resources and timeframes required for an individual asset, or a grouping of assets, to achieve the Whakatāne District Council asset management objectives.

4.3. Level of service
The outputs Whakatāne District Council intends to deliver to the community, including customer and technical performance measures and targets. Levels of service relate to, but are not limited to, service attributes such as quality, reliability, responsiveness, sustainability, timeliness, accessibility and cost.

4.4. Lifecycle
The time interval that commences with the identification of the need for an asset, through its period of operation, and terminates with the decommissioning of the asset or any liabilities thereafter.

4.5. Long Term Plan
Whakatāne District Council’s guiding document. Renewed every three years, it sets out Council’s strategic direction and priorities for the District for the ten years that follow; levels of service, projects, operational and capital project costs, funding, and performance measures.
5. Strategic Direction
5.1. The Asset Management Policy recognises and compliments the Whakatāne District Council Vision and Purpose:

- **Vision**
  To be known as the place of choice for people to live, work and play
- **Purpose**
  To lead the Whakatāne District to meet the current and future needs of our community.

6. Asset Management Vision
6.1. Whakatāne District Council’s asset management vision is:
To manage council assets over the long-term, to meet agreed levels of service and the present and future needs of the community in the most cost effective and sustainable manner.

7. Objectives
7.1. The Whakatāne District Council is committed to appropriate best practice and achieving key asset management objectives:
7.1.1. Ensure all capital projects are justified, satisfy relevant sustainability criteria and are delivered according to plan
7.1.2. Compliance with all relevant statutory requirements and best practice, including, but not limited to legislation, regulations, bylaws and plans
7.1.3. Encourage and plan for growth across the District
7.1.4. Ensure a lifecycle approach is taken for all decisions on infrastructure assets.

8. Principles
8.1. The Whakatāne District Council will adhere to the following asset management principles:
8.1.1. Take a continuous improvement approach to level of service delivery and the operation and maintenance of council assets
8.1.2. To reflect Whakatāne District Council’s strategic direction, including the vision and purpose for the District
8.1.3. All risks associated with the delivery of this Asset Management Policy are managed in accordance with the Whakatāne District Council Corporate Risk Policy
8.1.4. Asset information is accurate, current and reviewed regularly; allowing for improved use of data in decision making
8.1.5. Manage and protect environmental integrity by giving due consideration to environmental or ecological sustainability when managing assets
8.1.6. Long-term economic and quality of life sustainability will guide decision-making
8.1.7. Resilience to adverse effects of natural disasters and economic events will be considered and encouraged.
9. Responsibilities

9.1. The General Manager Infrastructure is responsible for the implementation of the Asset Management Policy.

9.2. Where applicable, other roles and responsibilities are detailed in individual Asset Management Plans.

9.3. An Asset Management Steering Group will be formed tasked with reporting on, monitoring and reviewing asset performance. Meetings will be biannual, with additional meetings as required.

9.4. The Asset Management Policy and updates from the Asset Management Steering Group will be communicated regularly to staff, stakeholders and contractors with responsibility for implementation.

10. Review

10.1. This Asset Management Policy will be reviewed every three years as part of the development of the Whakatāne District Council Long Term Plan.